



# WELCOME

MANAGEMENT

BQ-SET -5 [BOARD QUESTIONS]

**Question**

\_\_\_\_\_ is prepared to co-ordinate between various budget.

**Marks**

1

**::: Options :::**

1.  Master budget

2.  Sales budget

3.  Production budget

4.  Material budget

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**Question**

Fixed capital is the capital which is needed to meet the.....

**Marks**

1


**::: Options :::**

1.  Short term purpose

2.  Long term purpose

3.  Medium term purpose

4.  None of the above



<b>Question</b>	Income tax and Property Tax falls under
<b>Marks</b>	1
<b>∴ Options ∴</b>	
1. <input type="radio"/> Indirect Tax	2. <input type="radio"/> Service Tax
3. <input checked="" type="radio"/> Direct Tax	4. <input type="radio"/> All of the above

Tax charge directly on person or corporate income is called DIRECT Tax  
Tax charge on the price of good or service is called INDIRECT Tax

<b>Question</b>	Sources of working capitals are
<b>Marks</b>	1
<b>::: Options :::</b>	
1. <input type="checkbox"/> land	2. <input type="checkbox"/> dividends
3. <input type="checkbox"/> long term borrowings	4. <input type="checkbox"/> b&c

**Question**

A man working in an industry has annual income of 2,50,000 Rs. from all sources, total investment like PF, PPF, LIC savings 50,000 Rs., Exempted amount for income tax is 1,50,000 Rs. & income tax rate is 10% upto 3,00,000. Find out amount of income tax paid by that person is

**Marks**

2

**::: Options :::**1.  20002.  100003.  50004.  3000

<b>Question</b>	Which of the following comes under the title of “sources of fixed capital”
<b>Marks</b>	1

**::: Options :::**

1. <input type="checkbox"/> Shares or Equities	2. <input type="checkbox"/> Preference shares and Deferred shares
3. <input type="checkbox"/> Public deposits and Debentures	4. <input checked="" type="checkbox"/> All of the above

**Question**

The sum that every shareholder gets is known as

**Marks**

1

**Options**

1.  Amount

2.  Dividend

3.  Shares

4.  Capital



**Question**

\_\_\_\_\_ are the term used to indicate purchases made during the year for the purpose of sale. When goods purchased are returned is referred as purchase return.

**Marks**

1

**Options**

1.  Opening stock

2.  Purchases

3.  Sales

4.  Office administrative expenses

**Question**

Debentures are included in \_\_\_\_\_ source of finance.

**Marks**

2

**::: Options :::**

1.  Long term

2.  Short term

3.  Medium term

4.  None

**Question**

Capital required by a company to purchase building for starting the company is called as

**Marks**

1

**Options**

1.  Working capital

2.  Fixed capital

3.  Loan

4.  Debt

**Question**

Finance may be defined as art & science of .....

**Marks**

1

**::: Options :::**

1.  Managing Material

2.  Managing Money

3.  Managing Men

4.  Managing Machinery

**Question**

In finance, "working capital" means the same thing as

**Marks**

1

**Options**

1.  total assets.

2.  fixed assets.

3.  current assets.

4.  current assets minus current liabilities.

**Question**

Which Statement is wrong? Zero based budgeting

**Marks**

2

**::: Options :::**

1.  is difficult to implement

2.  Consume less time

3.  Avoids wastage

4.  is costly

**Zero-based budgeting** (ZBB) is a method of **budgeting** in which all expenses must be justified for each new period. **Zero-based budgeting** starts from a "**zero** base," and every function within an organization is analyzed for its needs and costs.

**Question**

\_\_\_\_\_ is concerned with procurement, allocation and control of financial resources of a firm.

**Marks**

1

**::: Options :::**1.  Financial management2.  Material management3.  Personnel management4.  Operation management

**Question**

The term means a loan in which the lender buys and owns equipment and then rents those equipments it to a business at some flat monthly rate for particular period or certain number months.

**Marks**

2

**::: Options :::**1.  Bank loans2.  Hire purchase3.  Equipment leasing4.  All of the above





**Question**

Fixed capital is required for -----.

**Marks**

1

**!!! Options !!!**

1.  Land

2.  Equipment and Machinery

3.  Building

4.  All



**Question**

\_\_\_\_\_ budget, generally deals only with the direct materials.

**Marks**

1

**::: Options :::**

1.  Master

2.  Sales

3.  Production

4.  Material

**Question**

According to F.W. Paich----- can be defined as “the provision of money at the time it is wanted”

**Marks**

1

**::: Options :::**

1.  Finance

2.  Capital

3.  Budget

4.  VAT

**Question**

----- is a type of indirect tax levied on goods imported into India as well as on goods exported from India.

**Marks**

1

**::: Options :::**

1.  Income tax

2.  Customs duty

3.  wealth tax

4.  Gift tax

<b>Question</b>	VAT and sales tax falls under .....
<b>Marks</b>	1
<b>::: Options :::</b>	
1. <input type="radio"/> Indirect tax	2. <input type="radio"/> Services tax
3. <input checked="" type="radio"/> Direct tax	4. <input type="radio"/> All of the above

<b>Question</b>	Debentures are included in _____ source of finance.
<b>Marks</b>	2
<b>::: Options :::</b>	
1. <input type="checkbox"/> Long term	2. <input type="checkbox"/> Short term
3. <input type="checkbox"/> Medium term	4. <input checked="" type="checkbox"/> None



**Question**

Value Added Tax (VAT) is a tax on?

**Marks**

1

**::: Options :::**

1.  An Emplyee Earnings

2.  The Organization Profits

3.  The Investment Earnings

4.  Goods & Services

**Question**

Eventhough permanent working capital is working capital but it's nature is \_\_\_\_\_ for every year or month.

**Marks**

1

**::: Options :::**

1.  Temporary

2.  Permanent

3.  variable

4.  Increasing basis



**Question**

**Indirect tax includes-**

**Marks**

1

**::: Options :::**

1.  a) Excise Duty ,Custom Duty and VAT

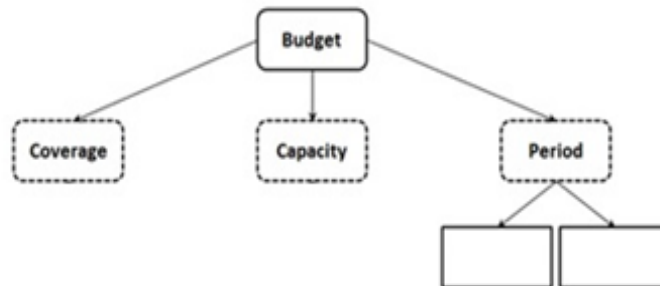
2.  b) Income Tax

3.  c) Wealth tax

4.  d) Gift Tax

Question

Select an appropriate response from the options that fits in the blank space provided in the budget chart:



Marks

2

::: Options :::

1.  Short term budget, Long term budget

2.  Fixed budget, Flexible budget

3.  Functional budget, Master budget

4.  Nominal budget, Precise budget

**Question**

The capital invested in assets which cannot be easily converted into money is called:

**Marks**

1

**::: Options :::**

1.  fixed capital

2.  equity capital

3.  working capital

4.  none of the above

**Question**

According to which Act, a business is required to prepare balance sheet?

**Marks**

2

**::: Options :::**

1.  Companies Act

2.  Factory Act

3.  Environmental Act

4.  none of the above

**Question**

When stock is more than the required then ----- cost involves

**Marks**

1

**::: Options :::**

1.  Under stocking

2.  Over Stocking

3.  More stock

4.  None

**Question**

identify the major difference between share and debenture

**Marks**

1

**::: Options :::**

1.  one is borrowed from the bank the other one from public

2.  one is the contribution of the individual the other is from public

3.  share holders become the owners of the company and debenture holders are the creditors of the company

4.  there is no difference.

**Question**

Variance report is the difference between the outcomes of a company

**Marks**

1

**::: Options :::**

1.  material cost& labour cost

2.  planned budget & actual budget

3.  cash budget & fixed budget.

4.  purchase budget & overhead budget.

**Question**

**Carrying cost consists of**

**Marks**

2

**::: Options :::**

1.  Interest on capital investment

2.  Storage cost

3.  Up keep inventory

4.  all



**Question**

\_\_\_\_\_ is method of buying goods by making installment payments over the period of time.

**Marks**

1

**::: Options :::**

1.  Bank loan

2.  Hire purchase

3.  Sale & lease back

4.  All of Above

**Question**

A joint stock company divides the capital required into units of equal denomination of Rs. 1,2,5 or 10. Each unit is called a .....

**Marks**

2

**::: Options :::**

1.  Budget

2.  Debenture

3.  Share

4.  Balance sheet

**Question**

**Financial planning deals with:**

**Marks**

1

**::: Options :::**

1.  Preparation of Financial Statement

2.  Planning for Capital Issues

3.  Preparing Budgets

4.  All of the above



☒ Thank You