



WELCOME

MANAGEMENT QUIZ

BQ-SET – 6 [BOARD QUESTIONS]

Question	Which is input to MRP
Marks	1
Options	
1. <input type="checkbox"/> Current Forecasting	2. <input type="checkbox"/> Bill of Material
3. <input type="checkbox"/> On Hand Inventory	4. <input checked="" type="checkbox"/> All of the above

Question	Inventory management is part of:
Marks	1
::: Options :::	
1. <input type="checkbox"/> Product management	2. <input type="checkbox"/> Marketing management
3. <input checked="" type="checkbox"/> Materials management	4. <input type="checkbox"/> Sales management

Question

Which is not the feature of ERP

Marks

2

::: Options :::1. Integrated System2. Common Data-base3. Departmental Access4. Different Look For Each Module

Read Features of ERP 6.23 NP

Question

Economic order quantity is represented by

Marks

2

::: Options :::

1. Q0

2. Eo

3. Eq

4. None

Question

In EOQ, annual _____ cost = unit price x annual consumption volume

Marks

1

::: Options :::

1. consumption

2. protection

3. investment

4. none of these



Question

The ___ provides the information about when to order and how much to order.

Marks

2

Options

1. MRP

2. ERP

3. EOQ

4. Inventory

Question	Too little inventory increases the risk of:
Marks	1
Options	
1. <input checked="" type="radio"/> Out of stock condition	2. <input type="radio"/> More stock
3. <input type="radio"/> Theft	4. <input type="radio"/> Can't Predict

Question

_____ management is defined as an attempt to balance inventory needs and requirements with the need to minimize costs resulting from obtaining and holding inventory.

Marks

1

::: Options :::

1. Financial

2. Marketing

3. Inventory

4. Production

Question

Economic order quantity provides the _____ number of units to order.

Marks

1

::: Options :::

1. minimum

2. maximum

3. optimum

4. none of the above

Question

Work out product requirement in detail and set product specifications on the basis of customer's preference ,cost and profit is a function of

Marks

1

Options

1. Quality management

2. Material Management

3. Production Management

4. Inventory Mangement

Question

Which is a part of Material Management-

Marks

1

!!! Options !!!

1. Inventory Management

2. Marketing Management

3. Both A & B

4. None



Question

In ABC analysis which category of item is having average importance

Marks

1

::: Options :::

1. Category A

2. Category B

3. Category C

4. All of The Above



Question

which of the following is advantage of ABC analysis _____

Marks

1

Options

1. ABC analysis results in reduction of annual inventory cost

2. ABC analysis does not give importance to components which are critical for production

3. cannot be used if some of the items are scarce and are not readily available

4. all



Question

which of the following is not Procurement Cost?

Marks

1

::: Options :::

1. Transportation Cost

2. Cost of Receiving, Inspecting & Stock Material

3. Cost of Processing Vendors invoice

4. Storage Cost



Question

Arrange the activities of ABC analysis in the sequential form i)Make the list of all item as per there value ii)Find out the percentage of high,medium,and low valued items.iii)Seprate and count the number of costly,medium valued and low valued items iv)Find out and list all items used in industry

Marks

2


::: Options :::

1. iv,ii,i,iii


2. iv,i,iii,ii

3. ii,i,iv,iii


4. iv,iii,ii,i



Question	ERP vendor is
Marks	2
::: Options :::	
1. <input type="checkbox"/> SAP	2. <input type="checkbox"/> ORACLE
3. <input type="checkbox"/> PEOPLE SOFT	4. <input checked="" type="checkbox"/> All



Question	X' company has all database related to employees working with them.It has employed which ERP module?
Marks	1
::: Options :::	
1. <input type="checkbox"/> Human Resource	2. <input type="checkbox"/> Sales and marketing
3. <input type="checkbox"/> Finance	4. <input type="checkbox"/> All the above



Question	Which of the following is output of MRP?
Marks	2
::: Options :::	
1. <input type="checkbox"/> Purchasing plan & schedule	2. <input type="checkbox"/> Capacity plan
3. <input type="checkbox"/> Cancellation notices	4. <input checked="" type="checkbox"/> All the above.

Question

_____ department floats enquiries and processes quotations.

Marks

2

::: Options :::

1. Sales budget

2. Purchase

3. Production

4. Inventory

Question

_____ determines quantity and timing for material planning

Marks

1

::: Options :::

1. EOQ

2. ERP

3. SAP

4. MRP

Question

The SAP ERP product is very popular for material management called as

Marks

1

::: Options :::

1. Material Requirement Planning

2. Enterprise Resource Planning

3. Material Resource Planning

4. Material Management Module

Question

Which are the most important items

Marks

1

::: Options :::

1. A item

2. B item

3. C item

4. None of these

Question

Which one of the following is not a Module of ERP

Marks

1

::: Options :::

1. Manufacturing

2. HR

3. Quality Control

4. Supplu Chain Management

Question

A bill of material lists the-----

Marks

1

::: Options :::

1. Time needed to perform all phases of production

2. Production schedules for all products

3. Components, ingredients & material required to produce an item

4. Operation required to produce an item

Question

Too little inventory increases the risk of:

Marks

1

::: Options :::

1. Out of stock condition

2. More stock

3. Theft

4. Can't Predict

Question

Which of the following is the name given to a bill of lading where goods have been received by a carrier free of defects?

Marks

1

Options1. Shipped bill of lading2. Claused bill of lading3. Ordinary bill of lading4. Clean bill of lading.



☒ Thank You